# **Succession Planning with the Millennial Generation**

Rupert Cornford Business Psychologist, Carter Corson

#### A bit about us...

"We may not change the world, but we can change the minds that might"

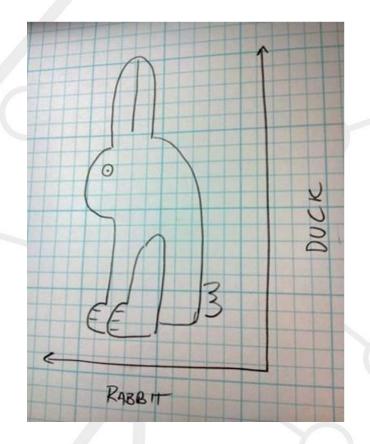
- We are a team of experienced business psychologists
- We improve organisational and individual performance through your people
- Matching applied psychology with a pragmatic business approach.
- Combining your expertise in your business, with our expertise in people – there shouldn't be any people-based challenge we can't resolve
- We develop bespoke work that matters

#### Are you one of those MILLENNIALS who are ruining everything?

#### **Breaking Stereotypes**

 All Millennials are impatient and disloyal to their company

 All Baby Boomers are hierarchical and resistant to change



### **Deloitte Millennial Survey 2017**

- Feel most able to have impact on the wider world through their work
- Don't support divisive leaders, or those who aim for radical transformation
- Looking for 'plain, straight-talking language'
- Flexible working practices with full-time stability



Deloitte, 2017

## Jglassdoor™

- 35 million reviews, 700,000 companies
- Why staff stay?
  - My work has meaning and impact
  - My values match the company I work for
  - My friend would tell me to work there
- That £ question...

Glassdoor Economic Research, 2007-2016

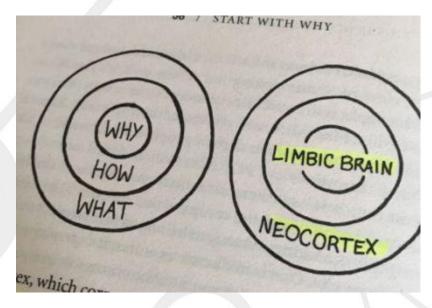
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### Start with why? The Golden Circle

- WHAT: every single firm on the planet knows what they do.
- HOW: some can explain how they are different or better: USP or value proposition.
- WHY: very few firms can clearly articulate why they do what they do: purpose or cause?

It's Biology, not Psychology

Hire for the job vs. hire for the belief



Simon Sinek, 2009

ہ Carter Corson

#### First Steps: Where to begin?



- Address stereotypes/perceptions
- Maximise communication and feedback
- Leverage technology at work
- Manage work-life and career flexibility

### A letter from the leaders of tomorrow:



Professor Peter Hawkins, Henley Business School

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#### Keep in touch...

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